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16<sup>th</sup> February 2015

To Whom It May Concern:

Re: Investment in 2UP Gaming and subsequent fraud

In late December 2011 I purchased shares in 2UP Gaming ('2UP') following advice from Nicholas Pereza-Mathews (representing Austock Securities Limited) and Justin Betteridge (representing 2UP Gaming). The proceeds of these shares were to provide 2UP working capital and allow the company to grow. I was informed that there was significant trading of shares and that 2UP was realizing no benefit from this so decided to release shares onto the market to capitalize on the interest in it's operations and generate working capital.

I approached Nicholas Pereza-Mathews in late December 2011 and was told that he was the 'only person at Austock able to provide general advice and dealing in 2Up Gaming'. He opened accounts for me at Austock which allowed the purchase of the 2GM shares for myself, my trust, my superannuation fund and my business.

As instructed by Justin Betteridge the funds to purchase these shares were paid to a Commonwealth Bank Account with BSB 063-226, Account 10056433. Following the deposits I was provided with 'Buy Confirmation' documents from Octa Phillip for the various entities.

It now appears that although I've been provided with documentation from Phillip Capital confirming my purchase and payment of 2UP shares I have been in fact misled and defrauded by the people who have advised me. The monles paid to purchase 2UP shares were not forwarded to 2UP Gaming.

It is somewhat inexplicable that under appropriate governance and oversight an employee of Phillip Capital could provide legitimate documentation to aide and perpetuate a fraudulent scheme. I don't understand how shares could be sold through Phillip Capital with no checks and balances to alert anyone in a position of authority to the theft and fraud occurring under the letterhead of their company. I have paid \$25,000 for shares in a company that has received none of that money and I have documentation from Phillip Capital showing I own a total of 89,285 shares in a company that has no record of my ownership.

What I don't have, and would like as a matter of priority, is an explanation from Phillip Capital advising what has happened and how they are going to remedy this situation.

The entitles that have purchased shares in 2UP through Phillip Capital are as follows;

KHM1 Pty Ltd (as trustee for the Murphy Superannuation Fund) \$10,000

Kieran Murphy (Moved to K Murphy Holdings Trust Account) \$10,000

Tranale 1 Pty Ltd \$ 5,000

I look forward to a response from Phillip Capital and a resolution to this disappointing situation.

Yours Faithfully.

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Kieran Murphy

Attachments:

Email from NPM Austock re Account creation forms Jan2012 (PDF)
KHM1 Austock CHESS Sponsor for HIN 0059529056
KHM1 Austock Welcome Letter
KHM1 Buy Conf CN 4152893 2UP SMSF
KHM1 Octa Phillip CHESS Sponsor for KHM1 HIN 0060006156
KM Buy Conf CN 4152892 2UP Personal
KMHT Octa Phillip Welcome Letter Trust 4May12
Transle1 Buy Conf FW 4152896 2UP