

ISLAND PACIFIC CORPORATION

ACN; 119 562 935

10th April 2012

To; whom it may concern.

We would like to confirm that we have been working with Dr Peter Liva of Facultus Pty Ltd for some time now in relation to securing off shore funding for specific business opportunities here in Australia.

I have had my international business manager (Mr Patrick Crammond) based in Sydney, travel and attend to the business at hand in Brussels where he spent the last four weeks completing what was required.

We now have firm conformation that the funds will be directed to the Westpac Bank here in Australia under the control of Lawyers and held in their Trust account.

We are expecting the funds to be arriving between the 16th April and 18th April give or take, once the funds have been cleared we envisage the funds to be available to the nominated clients as per normal loan agreements and security as approved by Dr Peter Liva.

I hope this clarifies the current situation and I will be happy to respond to any further information required

Sincerely


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